

CURRICULUM VITAE

Last update: September 20th 2019



PERSONAL INFORMATION

Name	STOJKOV ALEKSANDAR
Tel	+389 (0) 23 117 244
E-mail	a.stojkov@pf.ukim.edu.mk / stojkov.aleksandar@gmail.com
Nationality	Macedonian
Date of birth	JUNE 22ND, 1976
Job Position	FULL PROFESSOR OF ECONOMICS

WORK EXPERIENCE

- Dates (from – to) March 2003 - to present
- Name and address of employer **Iustinianus Primus Faculty of Law**
Department of Economics and Business Law
Ss. Cyril and Methodius University in Skopje
Bul. "Goce Delcev" 9b, 1000 Skopje, Macedonia
Higher education
Associate Professor of Economics and Vice Dean (from 2012 -2018)
Lectures, research, management
- Type of business or sector
- Occupation or position held
- Main activities and responsibilities
- Dates (from – to) March 2000 - February 2003
- Name and address of employer **Ministry of Finance of the Republic of Macedonia**
Ul. "Dame Gruev" No. 14, 1000 Skopje
Government sector
Head of Macroeconomic Policy Department and Deputy Head of the Budget Department
Macroeconomic analysis and forecasting; real sector analysis, budget analysis and fiscal policy analysis; preparation of Annual Macroeconomic Policy, Explanation to the Proposed and Revised Budgets, Fiscal Strategy Papers, etc.
- Type of business or sector
- Occupation or position held
- Main activities and responsibilities

EDUCATION

- Dates (from – to) September 2004 – October 2009
- Name and type of organisation providing education and training **Staffordshire University (Business School)**
United Kingdom
- Principal subjects/occupational skills covered Economics; Econometrics.
- Title of qualification awarded **Doctor of Philosophy (PhD)**
- Dates (from – to) September 2004 - August 2006
- Name and type of organisation providing education and training **Staffordshire University (Business School)**
United Kingdom
- Principal subjects/occupational skills covered Research Methods
- Title of qualification awarded **Master of Science (MSc) in Research Methods**
- Dates (from – to) October 2000 - May 2004
- Name and type of organisation providing education and training **Institute of Economics in Skopje**
Ss. Cyril and Methodius University – Skopje
- Principal subjects/occupational International Trade; International Finance; International Management.

skills covered

- Title of qualification awarded
- Dates (from – to)
- Name and type of organisation providing education and training
- Principal subjects/occupational skills covered
- Title of qualification awarded

MSc in International Economics

1995 – 1999

Faculty of Economics

Ss. Cyril and Methodius University – Skopje

Macroeconomics; Microeconomics; Fiscal Policy; International Economics.

Best student 1995-1999 (grade point average 9.97 / 10)

Bachelor's degree in Economics

PROJECTS AND CONSULTANCY

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

1st - 30th November 2018

OSCE Mission in Skopje

Designing a Methodology for Constructing a Composite Indicator of Local Governance

Main Researcher

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

May-November 2018

OSCE Mission in Skopje

Constructing a Composite Indicator for the Regional Decentralization Observatory

Main Researcher

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

January-June 2018

Lincoln Institute of Land Policy (United States)

The Nexus between Municipal Fiscal Health and Property Taxation: Evidence from the Fiscal Decentralization in South Eastern Europe

Researcher

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

February-July 2018

Yes+ Foundation, Foundation for Management and Industrial Research, and Rural Development Association "Javor"

Financing Instruments for SMEs: Analysis and New Solutions

Researcher

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

August – September 2017

Ministry of Economy

Training for New and Current Insolvency Managers

Team member

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

June 2014-December 2015

Global Development Network

GDN Global Research Competition: Reconnecting the Peripheral Wagons to the Euro Area Core Locomotive

Researcher (Team member)

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

March – October 2015

OSCE Mission in Skopje

Methodology for Measuring Social Responsiveness of the Macedonian Local Self-Governments

Team member

- Dates (from – to)
- Name and type of client-organisation
- Title
- Position

September 2014 – February 2015

Ministry of Economy of the Republic of Macedonia

Participation of the Student Community in the Local Decision-Making Process

Principal researcher

- Dates (from – to) September 2012 - October 2013
 - Name and type of client-organisation UNDP Skopje
 - Title **Political Analysis and Emerging Scenarios initiative (PAESI)**
 - Position Principal researcher

- Dates (from – to) September 2010 - February 2011
 - Name and type of client-organisation CIRANO (Centre Interuniversitaire de Recherche, de liaison et de transfert des savoirs en ANalyse des Organisations), Montreal (Quebec), Canada
 - Title **Assessing the costs and benefits of the free trade agreement between Canada and the European Union**
 - Position Postdoctoral research fellow

- Dates (from – to) January - November 2009
 - Name and type of client-organisation European Commission (Employment, Social Affairs and Equal Opportunities DG)
 - Title **Labour market in (the former Yugoslav Republic of) Macedonia**
 - Position Team member

- Dates (from – to) March-September 2008
 - Name and type of client-organisation USAID Business Environment Activity Project
 - Title **Flat Tax Policy Assessment in Macedonia**
 - Position Team Leader

- Dates (from – to) March 2008 - to present
 - Name and type of client-organisation National Bank of the Republic of Macedonia
 - Title **Quarterly Survey of Inflation Expectations**
 - Position Respondent (on permanent basis)

- Dates (from – to) June 2007 - February 2008
 - Name and type of client-organisation USAID Business Environment Activity Project and National Bank of the Republic of Macedonia
 - Title **Research on Determinants and Trends in Remittance Inflows in Macedonia**
 - Position Researcher

- Dates (from – to) October-November 2007
 - Name and type of client-organisation USAID Business Environment Activity Project
 - Title **Study on the Role of Local Government in Economic Development and Macroeconomic Stability - The Case of Macedonia**
 - Position Researcher

- Dates (from – to) January 2007 - February 2008
 - Name and type of client-organisation Open Society Institute in Skopje
 - Title **Measuring Good Governance in Macedonia**
 - Position Researcher

- Dates (from – to) November 2006 - January 2007
 - Name and type of client-organisation Government of the Republic of Macedonia
 - Title **Regulatory Guillotine Project**
 - Position Consultant

- Dates (from – to) November - December 2006
 - Name and type of client-organisation Ministry of Finance of the Republic of Macedonia
 - Title **Macroeconomic Policy Capacity Building**
 - Position Consultant

- Dates (from – to) April - December 2005
 - Name and type of client-organisation Ministry of Economy
 - Title **Business Environment Reform and Institutional Strengthening Project**
 - Position Advisor to the Minister

- Dates (from – to) February 2005 - September 2006
 - Name and type of client-organisation United Nations Development Programme
 - Title **Blue Ribbon Commission Report for the Long-Term Development of the Macedonian Economy**
 - Position Coordinator

- Dates (from – to) August 2004
 - Name and type of client-organisation Ministry of Finance and National Bank of the Republic of Macedonia
 - Title **Construction of a Model for Financial Programming for the Macedonian Economy**
 - Position External member of an inter-institutional working group
- Dates (from – to) June-August 2004
 - Name and type of client-organisation US Department of Treasury Project in the Ministry of Finance of the Republic of Macedonia
 - Title **Improvement of the Budget Management Process**
 - Position Assistant to Foreign Consultant
- Dates (from – to) July 2004
 - Name and type of client-organisation Ministry of Economy
 - Title **In-depth analysis of the decline of industrial production in Macedonia in 2004**
 - Position Researcher
- Dates (from – to) June 2004 - June 2006
 - Name and type of client-organisation CEA, USAID, World Learning and Bearing Point
 - Title **Preparation, editing and publishing newsletter: “Decentralization – Our Goal”**
 - Position Co-editor
- Dates (from – to) February – June 2004
 - Name and type of client-organisation Community Development Project (UNDP – sponsored)
 - Title **Design, development, and implementation of the regional and municipal profiling**
 - Position Researcher

TRAINING

- Dates (from – to) April 2009
 - Name and type of organisation providing education and training Salzburg Global Seminar (Salzburg, Austria)
 - Principal subjects/occupational skills covered **The Search for Stability: Financial Crisis, Major Currencies and a New Monetary Order**
 - Title of qualification awarded 18 Apr - 22 Apr, 2009 (Session 462)
Certificate
- Dates (from – to) September 2003 – October 2003
 - Name and type of organisation providing education and training - MicroMacroConsultants, Den Hague, The Netherlands;
- Center for Social and Economic Research (CASE), Warsaw, Poland
 - Principal subjects/occupational skills covered **Training in Macroeconomic Modeling and Think Tank Sustainability**
 - Title of qualification awarded Certificate
- Dates (from – to) July 14 - August 1, 2003
 - Name and type of organisation providing education and training Georgia State University, Atlanta, Georgia, USA
 - Principal subjects/occupational skills covered **Fiscal Decentralization and Local Governance**
 - Title of qualification awarded Certificate
- Dates (from – to) September 2002
 - Name and type of organisation providing education and training Institute for Macroeconomic Analysis and Development, Ljubljana, Slovenia
 - Principal subjects/occupational skills covered **Medium-term Economic Forecasting**
 - Title of qualification awarded Certificate
- Dates (from – to) March 2002
 - Name and type of organisation providing education and training Center of Excellence in Finance, Ljubljana, Slovenia
 - Principal subjects/occupational skills covered **Macro-Fiscal Forecasting**
 - Title of qualification awarded Certificate
- Dates (from – to) September 2001 – December 2001

- Name and type of organisation providing education and training
- Principal subjects/occupational skills covered
- Title of qualification awarded
 - Dates (from – to)
- Name and type of organisation providing education and training
- Principal subjects/occupational skills covered
- Title of qualification awarded
 - Dates (from – to)
- Name and type of organisation providing education and training
- Principal subjects/occupational skills covered
- Title of qualification awarded

Joint Vienna Institute (JVI), Vienna, Austria

Applied Economic Policy (Macroeconomic Analysis, International Trade, Private Sector Development and Corporate Governance, Financial System Analysis, European Integration, Econometric Analysis)

Letter of Excellence and Certificate

November 2000 – December 2000

Joint Vienna Institute (JVI), Vienna, Austria

Macroeconomic Analysis and Policy

Macroeconomic Analysis and Financial Programming

Certificate

July 2000

University of Thessaly, Volos, Greece

The Balkans – Part of the European Economic Space

Certificate

PERSONAL SKILLS AND COMPETENCES

Acquired in the course of life and career but not necessarily covered by formal certificates and diplomas.

MOTHER TONGUE

MACEDONIAN

OTHER LANGUAGES

- Reading skills
- Writing skills
- Verbal skills

ENGLISH	GERMAN	SERBIAN / CROATIAN
EXCELLENT	EXCELLENT	EXCELLENT
EXCELLENT	POOR	EXCELLENT
EXCELLENT	POOR	EXCELLENT

SOCIAL SKILLS AND COMPETENCES

Strong communication and interpersonal skills

Ability to work independently and in a team

Ability to work in a multicultural environment

OTHER RELEVANT SKILLS AND COMPETENCES

- Central Bank Board Member of the National Bank of the Republic of Macedonia (May 2013-Present)
- Member of the Open Market Committee of the Central Bank (May 2013 – Present)
- Member of the Internal Audit Committee of the Central Bank (May 2013 – Present)
- Board Member of NOVA International Schools (2007-to present)
- Member of the Securities Exchange Commission (SEC) of the Republic of Macedonia (February 2013 – October 2017)
- Non-executive Member of the Board of Directors of Macedonian Telecom (May 2011 – October 2017)
- Member of the National Board of Accreditation and Evaluation of the Higher Education in the Republic of Macedonia (June 2008 –July 2017)
- Member of the Supervisory Board of Macedonian Postal Service (December 2006 – October 2011).
- Vice Dean for Financial Affairs, Iustinianus Primus Faculty of Law (Skopje, Macedonia) (October 2016 –September 2018)
- Vice Dean for International Cooperation, Iustinianus Primus Faculty of Law (Skopje, Macedonia) (September 2012 – September 2016)
- Member of the International Finance and Trade Association (ITFA) (2014 - Present).
- Fellow, Salzburg Global Seminar (2009 - Present): "The search for stability: financial crisis, major currencies and a new monetary order".

- Research Fellow of the Monetary and Economic Research Center at the University of National and World Economy in Sofia (Bulgaria) (November 2018-to Present)
- External Reviewer of the international peer-reviewed journals with impact factor in the Social Science Citations Index in Web of Science (WoS): *Eastern European Economics*; *Lex Localis - Journal of Local Self-Government*, and *Journal of East-West Business*.
- Columnist in the monthly economics magazine "Economics and Business", published in Macedonian only (2015-2017).

TECHNICAL SKILLS
AND COMPETENCES
*With computers, specific kinds of
equipment, machinery, etc.*

ECONOMETRIC SOFTWARES:

- Stata 14
- EViews 9
- Microfit 5
- Limdep 10
- Dynare
- Matlab

PUBLISHED WORK

BOOKS

1. ***Economics of Intellectual Property*** (forthcoming 2020).
2. ***Introduction to Macroeconomics*** (2019), co-author with V. Kandikjan and K. Shapkova – Kocevka (In Macedonian).
3. ***Corporate Finance*** (co-author with V. Kandikjan), Skopje, Iustinianus Primus Faculty of Law, 2012 (In Macedonian).
4. ***Current Account Deficits and Economic Growth***, Lambert Academic Publishing, 2012 (Reprint).
5. ***Current Account Deficits and Economic Growth: Evidence from the South Eastern European Economies***. Skopje: Iustinianus Primus Faculty of Law, December 2009.

ARTICLES AND REPORTS

Public finance

1. **The Struggle for Fiscal Transparency: Explaining Uneven Diffusion Through Central and Eastern Europe** (with P. Schmidt and A. Maksimovska), *forthcoming*.
2. **Flat Tax vs. Progressive Tax: The Experience of Macedonia**, Austrian Economics Center, April 27th 2018.
3. **Legal Perspectives of Public Debt Management in South Eastern Europe** (with A. Maksimovska), *Jahrbuch für Ostrecht*, Band 56, 1. Halbband, pp. 139-153, Institut für Ostrecht München (2015).
6. **Performance Based Budgeting in Southeast Europe: Legal and Economic Perspective**, (with A. Maksimovska), *Central European Journal of Public Policy*, Vol. 8, No. 1, pp. 50-76 (June 2014).
7. **The Flat Tax in Theory and Practice** (with A. Maksimovska and E. Neshovska), *Fourth Skopje-Zagreb Faculties of Law Colloquium*, pp. 207-223 (2013).
8. **Flat Tax Policy Assessment in Macedonia** (with M. Nikolov and B. Smilevski), Policy Research Report, USAID Business Environment Activity / Center for Economic Analysis, Skopje (September 2008).
9. **Analysis of the Fiscal Position of the Republic of Macedonia**, *Bulletin of the Ministry of Finance of the Republic of Macedonia* 1/2001 (2001).

Fiscal Decentralization and Local Finance

1. **Composite Indicator of Social Responsiveness: Empirical Mapping of the Networked Community Governance Paradigm (with A. Maksimovska)**, *Social Indicators Research*, Published Online: 09 January 2019 (Forthcoming).
2. **Social Responsiveness and Service Performance of Local Government: The Case of Macedonia**, *Croatian and Comparative Public Administration* 2016 (2): 219-236 (with A. Maksimovska).

3. **Fiscal Decentralization and Ethnic Politics in Macedonia** (with A. Maksimovska and P. Schmidt), *Lex Localis – Journal of Local Self-Government*, Vol. 13, No. 3, pp. 433-451 (2015).
4. **The Future of Fiscal Decentralization in Southeast Europe: What is On the Horizon?** (with A. Maksimovska), *Lex Localis – Journal of Local Self-Government*, Vol. 11, No. 3, pp. 325-344 (2013).
5. **Study on the Role of Local Government in Economic Development and Macroeconomic Stability – The Case of Macedonia** (with M. Nikolov), Policy Research Report, USAID Business Environment Activity / Center for Economic Analysis, Skopje (November 2007).
6. **Design and Development of Socio-Economic Profile of the Regions and Municipalities in the Republic of Macedonia** (with M. Nikolov and D. Bogov), A Study Sponsored By the Community Development Project, United Nations Development Programme, Skopje, 2004.

International Economics

7. **Foreign Capital and Domestic Credit Growth: A Look through the Mundellian Trilemma Lens** (with T. Warin), *Data in Brief* (forthcoming, 2019).
8. **When is The Mundellian Trilemma Binding? Corner Solutions vs. Middle-Ground Policies** (with T. Warin and I. Stojmenovska). Paper accepted at the ITFA conference in Livorno (Italy) in May 2019 (2019).
9. **Navigating through the Mundellian Trilemma: A dataset of four decades** (with T. Warin), *Under review in Data in Brief* (2019).
10. **EU membership and FDI: Is There an Endogenous Credibility Effect?** (with T. Warin), *Journal of East-West Business*, Vol. 24, No. 3, 2018, pp. 1-26. doi.org/10.1080/10669868.2018.1431579.
11. **Trends and Determinants of Foreign Direct Investment in South Eastern Europe: A Chinese Investor Perspective** (with B. Angelova), First International Forum on One Belt-One Road Initiative: Foreign Direct Investment in Central, Eastern and South Eastern Europe, 2018.
12. **Are Capital Flows More Stable Under Currency Board Arrangements? The Case of Bulgaria** (with J. Zafirovski), 2017, Paper presented at the University of National and World Economy in Sofia (Bulgaria).
13. **DIS Union of the Core and the Periphery** (with I. Velickovski and I. Rajkovic), *International Journal of Economics and Financial Issues* 7 (4): 159-174.
14. **Reconnecting the Peripheral Wagons to the Euro Area Core Locomotive: Mission Impossible?** (with I. Velickovski and I. Rajkovic), GDN Working Paper No. 95, Global Development Network, December 2016.
15. **Drivers of European Transition Countries' External Current Accounts: An LSDVC Approach** (with T. Warin), *Eastern European Economics*, Vol. 54, No. 4, pp. 1-32 (June 2016). (Journal Impact factor: 0.62. Social Science Citation Index, Thomson Reuters Web of Science).
16. **Determinants of External Current Accounts in South Eastern Europe** (with T. Warin), in: D. Radosevic and V. Cvijanovic (eds.), *Financialisation and Financial Crisis in South-Eastern European Countries*, Frankfurt am Mein, Peter Lang, pp. 263-301.
17. **Is the European Integration Speeding Up the Economic Convergence Process of the Central and South-Eastern European Countries? A Shock Perspective**, (with I. Velickovski), *Empirica: Journal of European Economics*, Vol. 41. No. 2, pp. 287-321 (2014). (GDN-sponsored research).
18. **Financial Integration in Europe: An Analysis of the South Eastern European Countries**, International Trade and Finance Association (ITFA) Conference, Montréal, Canada (May 2013).
19. **The Role of International Trade and Financial Integration in the Development Model of the BRIC Economies**, *International Journal of Economics and Business Research*, Vol. 4, No. 6, pp. 606-621 (2012).
20. **Europe as a Convergence Engine -- Heterogeneity and Investment Opportunities in Emerging Europe** (with J. Zalduendo), The World Bank, World Bank Policy Research Working Paper Series: 5837 (June 2011).
21. **An Intertemporal Analysis of the Current Account Deficits in South Eastern European Economies**, *Annual Proceedings of the Law Faculty*, 2011 [in

- Macedonian].
22. **Liberalizing Canada's Merchandise Trade with the European Union** (with T. Warin), Burgundy Report 2011, Centre interuniversitaire de recherche, de liaison et de transfert des savoirs en analyse des organisations, Montreal.
 23. **A Study on Determinants and Trends in Remittance Flows in Macedonia** (with B. Roberts, M. Markiewitz, and M. Nikolov), *CEA Journal of Economics*, Vol. 3, No. 1, pp. 41-61.
 24. **Growth and Fragility Perspective on Intertemporal Trade: Evidence from the European Transition Economies**, *Bulletin of the Ministry of Finance of the Republic of Macedonia*, Vol. 1-3, 2009, pp. 30-42.
 25. **Is the International Financial Integration Growth-Conducive? Evidence from Europe**, In: I. Paraskakis and A. Luneski (eds.), *Infusing Research and Knowledge in South-East Europe*, Third Annual South-East European Doctoral Student Conference, South-East European Research Centre, Thessalonica, Greece, 2008, pp. 134-150.
 26. **A Survey of Competing Theoretical Approaches to Current Account Determination**, *CEA Journal of Economics*, Vol. 1, No. 1 (2006), pp. 19-33.
 27. **Technological Stagnation in an Open Economy: The Case of Macedonia** (with D. Runtevski), *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 10/2005 (2005).
 28. **IMF-supported Adjustment Programmes and the Transition Economies**, *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 1-3/2004, Skopje.
 29. **Competitive Advantages of Nations** (with N. Mojsoska), *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 4/2002 and 5/2002, Skopje.
 30. **Economic Integration of the Republic of Macedonia into the European Union - From Stabilisation to Association to Accession** (with V. Kandikjan), *Annual Proceedings of the Law Faculty*, pp. 221-268 [in Macedonian].
 31. **The Conditionality in the IMF-Supported Adjustment Programmes**, *Economic Development - Journal of the Institute of Economics in Skopje*, No. 1, (2002) [In Macedonian].

Sports Management and Sports Law

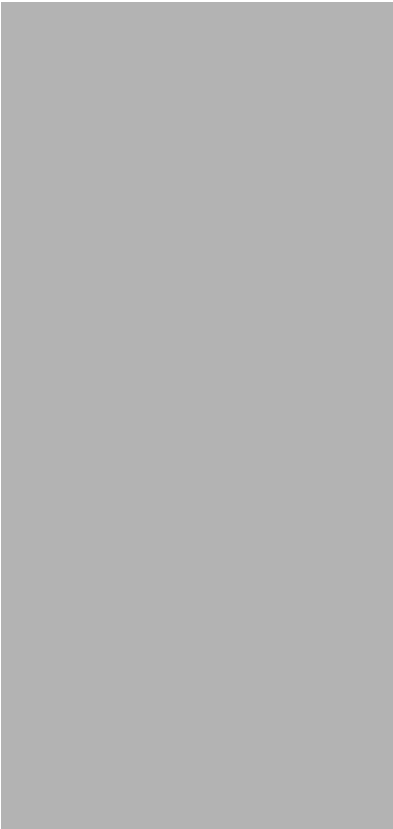
32. **Fostering Application of More Exact Methodological and Statistical Procedures in Sport Management Research** (with G. Naumovski, A. Naumovski and V. Naumovski), *Journal of Physical Education and Sport*, Vol. 13, No. 2, pp. 250-254 (June 2013).

Law and Economics of Intellectual Property

33. **Economics of Copyright: Challenges and Perspectives** (with G. Naumovski and V. Naumovski), *Economics of Intellectual Property: A Collection of Essays in Honour of Professor Michalis Hatziprokopiou*, pp. 55-68 (January 2013).
34. **Understanding the Economics of Copyright** (with M. Hadzi-Prokopiu, G. Naumovski and Lj. Stefanoski), In: "Freedom and Law", Kopaonik School of Law (December 2007).

Development Economics

35. **Industrial Structure, Industrial Policy and Economic Growth in Macedonia**. Conference organized by Macedonian Academy of Sciences and Arts, Ohrid, October 4-5th 2018.
36. **DSGE Model for a European Candidate country: The Case of Macedonia** (with T. Warin), forthcoming.
37. **The Natural Rate of Unemployment and the Unemployment in the Republic of Macedonia** (with J. Miljevski), Proceedings in Honour of Professor Kiril Miljevski 1912-1983, *Macedonian Academy of Sciences and Arts*, pp. 137-154 (October 2012).
38. **Labour Market in Macedonia** (with N. Mojsoska, J. Najdova and Lj. Asenov), European Commission.
39. **Good Governance and Economic Growth: Foregone Growth Accounting**, *Annual Proceedings of the Law Faculty*, November 2007, pp. 684-696 (In Macedonian).

- 
40. **The Middle Class in Macedonia** (with I. Bocevski), In: *"Mittelstand" and Trade in South Eastern Europe - Social Market Economy as a Compass of Development*, Berlin: Konrad-Adenauer-Stiftung e.V., Sankt Augustin, 2007.
 41. **The Economic Development of the Regions in the Republic of Macedonia** (with D. Bogov, R. Naumov and M. Janakieski), A Study sponsored by the European Affairs Secretariat 2006 [manuscript].
 42. **Privatization in the Republic of Macedonia – Five Years After** (with J. Miljovski and V. Hadzi-Vaslieva Markovska), Paper presented at the conference "Privatization in Serbia: Experience and Lessons from Other Transition Countries". European Association for Comparative Economic Studies (2005).
 43. **An In-depth Analysis of the Industrial Production Decline in Macedonia in 2004** (with B. Roberts, M. Nikolov and D. Bogov). A Study sponsored by the Ministry of Economy of the Republic of Macedonia (2004) [in Macedonian]
 44. **The Macroeconomic Framework in the Redesigned IMF-Supported Programme**, *Bulletin of the Ministry of Finance of the Republic of Macedonia*, 7-8/2002 (2002), Skopje.

Monetary Policy and Central Banking

45. **Central Bank Transparency in Southeastern Europe: On Pace or Falling Behind?**, paper presented at the Monetary Policy Research Centre at the University of National and World Economy in Sofia, Bulgaria.
46. **Central Bank Transparency in Macedonia**, paper presented at the Dutch Constituency Conference "Central Bank Communication and Transparency", February 16th 2018, Amsterdam.